

Proxy Form C

Only for foreign investors who appoint Custodian in Thailand

Shareholder Registration No. _____

Written at _____

Date ____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at _____

In my/our capacity as Custodian for _____

Being the shareholder of **SAAM Development Public Company Limited**

holding a total number of _____ shares representing a total number of _____ votes comprising

 ordinary shares _____ shares representing _____ votes preferred shares _____ shares representing _____ votes

(2) Hereby appoint (shareholders may grant proxy to the Company's independent directors with details as shown in Enclosure 7)

 1. Name _____ Age _____ years

Residing at _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____ or

 2. Name _____ Miss Sawanee Kongsakul Age 72 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110 or

 3. Name _____ Assistant Professor Lapinee Kosonboon Ph.D Age 48 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110 or

4. Name Mr. Therapong Suebvattana Age 48 years
 Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)
 Road Sukhumvit Sub-district Klongton Nua District Wattana
 Province Bangkok Postal Code 10110

Provided only one of them as my/our proxy attends and votes on my/our behalf at the 2023 Annual General Meeting on Thursday, 20 April 2023 at 02:00 p.m. at Thonglo 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place.

(3) I/We grant proxy to the proxy holder to attend and vote at the Meeting as set out below.

Voting rights in whole of all shares with voting rights held by me/us

Voting rights in part as follows

ordinary shares _____ shares representing _____ votes

preferred shares _____ shares representing _____ votes

constituting a total of _____ votes

(4) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

Agenda 1 Matters to be informed

- This agenda is for acknowledgement and voting is not required -

Agenda 2 To consider and adopt the Minutes of the 2022 Annual General Meeting held on 21st April 2022

A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

B. The proxy holder shall vote in accordance with my/our intention as follows

Approve

Disapprove

Abstain

Agenda 3 To acknowledge the Board of Directors' report on the Company's operating results for the year 2022

- This agenda is for acknowledgement and voting is not required -

Agenda 4 To consider and approve the financial statements for the year 2022 ended 31 December 2022

A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

B. The proxy holder shall vote in accordance with my/our intention as follows

Approve

Disapprove

Abstain

- Agenda 5 To consider and approve the appropriation of the Company's net profit as legal reserve and no dividend payment from operating profit for the year 2022
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 6 To consider and approve the decrease of the Company's registered capital and details of amendment of Clause 4 of the Company's Memorandum of Association to be consistent with the decrease of the registered capital of the Company
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 7 To consider and approve the increase of the Company's registered capital by means of the General Mandate and details of amendment of Clause 4 of the Company's Memorandum of Association to be consistent with the increase of the registered capital of the Company
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 8 To consider and approve the allocation of newly-issued ordinary shares by means of General Mandate
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 9 To consider and approve the issuance and offering of debentures of the Company to propose the 2023 Annual General Meeting of the Shareholders
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain

- Agenda 10 To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2023
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 11 To consider and approve the appointment of directors in replacement of those due to retire by rotation
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Appointment of the whole set of directors
- Approve Disapprove Abstain
- Appointment of individual directors
1. Mrs. Songsri Nitayasuth
- Approve Disapprove Abstain
2. Mr. Podduang Kongkamee
- Approve Disapprove Abstain
- Agenda 12 To consider and approve remuneration for the Board of Directors for the year 2023
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain
- Agenda 13 Other business (if any)
- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
- Approve Disapprove Abstain

- (5) Votes of proxy holders for any agenda not in accordance with what I/We have specified in this proxy form shall be deemed improper and shall not constitute as my/our vote as shareholder.
- (6) In case I/We have not specified my/our intention to vote in any agenda or my/our intention specified in unclear, or in the case that the Meeting considers or resolves any matter other than those specified above, or in the case of changes or additions to any fact, the proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate.

Any action carried out by the proxy holder at the Meeting, except the case that the proxy holder does not cast votes in accordance with what I/We have specified in this proxy form, shall be deemed as carried out by me/us in all respects.

Signed _____ Proxy Grantor
(_____)

Signed _____ Proxy Holder
(_____)

Signed _____ Proxy Holder
(_____)

Signed _____ Proxy Holder
(_____)

Remark:

1. Proxy Form C is only used for shareholders whose names appear in the foreign shareholder register who appoint Custodian in Thailand.
2. Attachments accompanying this proxy form shall include
 - Power of attorney granted by shareholder to Custodian by which the Custodian is appointed to sign the proxy form on behalf of such shareholder
 - Certification indicating that the authorized signatory of the proxy form is licensed to operate the business as Custodian
3. The shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.
4. In the agenda of appointment of directors, the whole set of directors or individual directors can be considered for appointment.
5. In case additional agenda other than those specified above are considered, the proxy grantor may vote on such items in the Attachment to Proxy Form C.

Attachment to Proxy Form C

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Granting of proxy as a shareholder of SAAM Development Public Company Limited at the 2023 Annual General Meeting on Thursday, 20 April 2023 at 02:00 p.m. at Thonglo 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place

Agenda _____ Subject _____

- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
 - Approve Disapprove Abstain

Agenda _____ Subject _____

- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
 - Approve Disapprove Abstain

Agenda _____ Subject _____

- A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate
- B. The proxy holder shall vote in accordance with my/our intention as follows
 - Approve Disapprove Abstain

Agenda _____ Subject Appointment of Directors (continued)

Name of Director _____

- Approve Disapprove Abstain

Name of Director _____

- Approve Disapprove Abstain

Name of Director _____

- Approve Disapprove Abstain